PHILIP MORRIS COMPANIES INC.

INTER-OFFICE CORRESPONDENCE

120 PARK AVENUE, NEW YORK, N.Y 10017

TO:

Distribution

DATE: October 20, 1986

FROM:

Hans G. Storr

SUBJECT:

TAX REFORM ACT PRESENTATION

REVISED

Please note the change in the date from October 30 to November 13, for the second presentation.

The Tax Department in conjunction with Coopers & Lybrand will present a Seminar covering all major issues resulting from the Tax Reform Act of 1986 and the effects:

- 1. On individual income taxes
- 2. On employee benefits
- 3. On the Corporation.

We have scheduled two dates for this presentation, to allow flexibility of attendance. The first presentation will be on Thursday, October 23, in the 26th Floor Management Room, starting at 9:30 a.m. and should be completed at 12:30 p.m., including 1/2 hour for questions and answers. The second presentation will be on November 13, from 2:00 to 5:00 p.m., same place.

In addition to Coopers & Lybrand, both, Bruce Brown and his Staff and Bill O'Connor will conduct the Q&A session following the presentation.

Please return your indication of attendance to my Secretary. (See next page)

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